SUNWAY CONSTRUCTION GROUP BERHAD

Registration No. 201401032422 (1108506-W)
(Incorporation in Malaysia)

MINUTES OF THE 12TH ANNUAL GENERAL MEETING ("12TH AGM" OR THE "MEETING") OF SUNWAY CONSTRUCTION GROUP BERHAD ("SUNCON" OR THE "COMPANY") HELD PHYSICALLY AT GRAND CONGRESS, LEVEL 12, SUNWAY RESORT HOTEL, PERSIARAN LAGOON, BANDAR SUNWAY, 47500 SUBANG JAYA, SELANGOR DARUL EHSAN ON FRIDAY, 29 MAY 2026 AT 3.00 P.M.

PRESENT :

Board of Directors:
Dato' Ir Goh Chye Koon (Chairman)
Dr Sarinder Kumari A/P Oam Parkash
Ms Tan Ler Chin
Datuk Kwan Foh Kwai
Puan Norchahya Binti Ahmad
Datuk Mohd Anuar Bin Taib
Mr Evan Cheah Yean Shin
Mr Liew Kok Wing

Chief Financial Officer
Ms Elaine Lai Ee-Ling

External Auditors – Messrs. BDO PLT
Mr Tan Seong Yuh
Mr Khoo Chung Han
Dato' Gan Ah Tee
Mr Tang Seng Choon

Poll Administrator – Messrs. Boardroom Share Registrars Sdn Bhd
Mr Kenneth Siew Mun Hoe
Mr Alex Chew Hong Hooi
Ms Ng Wui Bee

Independent Scrutineers – Messrs. SKY Corporate Services Sdn Bhd
Ms Cheryl Leong Lai Lween

IN ATTENDANCE : Mr Tan Kim Aun – Company Secretary

SHAREHOLDERS/ PROXIES/GUESTS : As per Attendance Lists

1.0 OPENING ADDRESS

Dato' Ir Goh Chye Koon ("**Dato' Chairman**") called the Meeting to order at 3.00 p.m. and welcomed all shareholders, proxies and invitees to the 12th AGM of the Company.

Dato' Chairman proceeded to introduce the members of the Board of Directors ("**Board**") present at the Meeting. He also introduced the Chief Financial Officer ("**CFO**"), the Company Secretary, the representatives of Messrs. BDO PLT, the External Auditors of the Company, the representatives from Messrs. Boardroom Share Registrars Sdn Bhd ("**Boardroom**") and the representative from Messrs. SKY Corporate Services Sdn Bhd ("**SKY**" or "**Independent Scrutineer**"), the independent scrutineer for the polling exercise of the Meeting.

Dato' Chairman then briefed the shareholders/proxies on a few key ground rules for the conduct of the Meeting.

2.0 CONFIRMATION OF QUORUM

Upon enquiry from Dato' Chairman, the Company Secretary informed that pursuant to Clause 68 of the Company's Constitution, two (2) Members present in person or by proxy, or in the case of corporations which are Members, present by their representatives appointed pursuant to the provision of this Constitution and entitled to vote shall be a quorum.

The Company Secretary then confirmed that there was quorum for the convening of the Meeting. Since the requisite quorum being present, Dato' Chairman called the Meeting to order.

3.0 CONFIRMATION OF PROXIES

Upon enquiry from Dato' Chairman, the Company Secretary reported that as at 3.00 p.m. on 28 May 2026, the Poll Administrator had received a total of 932,384,837 ordinary shares (equivalent to 70.33% of the total issued share capital of the Company) in proxies from the shareholders, and a total of 929,646,600 ordinary shares (equivalent to 70.12% of the total issued share capital of the Company) had appointed Dato' Chairman to represent them as their proxy.

4.0 CONFIRMATION OF NOTICE SENT

As there was no objection from the floor, Dato' Chairman declared that the notice convening the Meeting dated 30 April 2026 which had been circulated to all members and published within the prescribed period, be taken as read.

5.0 ELECTRONIC POLLING PROCEDURES

Dato' Chairman informed that the Board and Management would deal with the questions raised immediately upon completion of the tabling of the last resolution.

Dato' Chairman further informed that all the resolutions to be tabled would be voted by poll by way of e-polling. The Company has appointed Boardroom as the Poll Administrator to conduct the e-polling exercise and SKY as the Independent Scrutineer to verify the poll results. Shareholders could cast their votes on the resolutions by scanning the QR Code provided to them during the registration process with their smartphones or tablets. Shareholders could also proceed to the e-polling kiosk in the Meeting hall to vote if they encountered any difficulty voting using their devices.

A video clip on the e-polling process was shown to guide the shareholders and proxies on how to cast their votes electronically. Thereafter, Dato' Chairman announced that the voting session had commenced, and shareholders and proxies could submit their votes through e-voting portal at any time until the closure of the voting session which he would announce later.

6.0 PRESENTATION BY GROUP MANAGING DIRECTOR

Prior to the tabulation of all resolutions, Dato' Chairman invited Mr Liew Kok Wing, the Group Managing Director ("**GMD**") of the Company, to give a brief presentation on SunCon Group's financial performance, highlights of key achievements for the financial year ended 2025 ("**FYE2025**"), and its prospects in the financial year 2026.

GMD presented the Group's 2025 performance report in the form of a video presentation, which included a snapshot of the Group's financial and project highlights for 2025 and the Group's outlook for year 2026. He also highlighted SunCon's sustainability journey and achievements.

(Full details of the GMD's presentation slides can be viewed from the Company's website at https://www.sunwayconstruction.com.my/investor-relations/annual-general-meeting*.)*

7.0 AGENDAS OF THE MEETING

Upon conclusion of the GMD's presentation, Dato' Chairman announced that he would read out all the agenda items of the Meeting. The Board and Management would address the questions during the Questions and Answers ("**Q&A**") session.

Dato' Chairman then proceeded to table the agendas of the Meeting as follows:

(a) Agenda 1:
- Audited Financial Statements, Directors' and Auditors' Reports for the FYE2025 thereon ("**Audited Financial Statements 2025**")

The first agenda was to receive the Audited Financial Statements 2025. The Audited Financial Statements 2025 was laid for discussion only as formal approval of shareholders was not required.

(b) Agenda 2 (Ordinary Resolution 1):
- Payment of Directors' and Board Committees' Fees amounting to RM961,999.99 to the Non-Executive Directors for the FYE2025

Agenda 2 was to approve Ordinary Resolution 1 on the payment of Directors' and Board Committees' fees to Non-Executive Directors amounting to RM961,999.99 for the FYE2025.

There was no revision to the proposed fees.

(c) Agenda 3 (Ordinary Resolution 2):
- Payment of Benefits Payable to the Non-Executive Directors

Agenda 3 was to approve the Ordinary Resolution 2 on the payment of benefits payable to the Non-Executive Directors of up to RM230,000 for the period from 30 May 2026 until the conclusion of the next Annual General Meeting ("**AGM**") of the Company to be held in 2027, which comprised solely of meeting allowances.

(d) Agenda 4 (Ordinary Resolutions 3 and 4):
- Re-election of Retiring Directors pursuant to the Company's Constitution

Agenda 4 (i.e. Ordinary Resolutions 3 and 4) was about the re-election of Mr Evan Cheah Yean Shin, who is retiring by rotation pursuant to Clause 106(1) of the Company's Constitution as well as re-election of Datuk Mohd Anuar Bin Taib, who is retiring pursuant to Clause 89 of the Company's Constitution. All the retiring Directors, being eligible, had offered themselves for re-election.

The Nomination and Remuneration Committee had assessed the retiring directors' performance and had recommended them as suitable for re-election as Directors. All retiring directors have contributed positively to the Board discussion and were effective committed to all meetings.

At this juncture, Dato' Chairman informed the Meeting that he would not be seeking re-election and would retire as the Independent Non-Executive Chairman of the Company at the conclusion of the AGM.

(e) Agenda 5 (Ordinary Resolution 5):
- Re-appointment of Messrs. BDO PLT as Auditors

Agenda 5 (i.e. Ordinary Resolution 5) was in relation to the re-appointment of Messrs. BDO PLT as Auditors of the Company for the financial year ending 31 December 2026 ("**FYE2026**") and to authorise the Directors to fix their remuneration.

Messrs. BDO PLT had indicated their willingness to continue in the office for the FYE2026.

(f) Agenda 6 (Ordinary Resolution 6):
- Authority to Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("**Act**")

Agenda 6 was to consider and approve Ordinary Resolution 6 to seek renewal of a general mandate, of which if passed, would empower the Directors to allow and issue shares pursuant to Sections 75 and 76 of the Act.

The Company was always on the lookout for investment opportunities to enhance the earning potential of the Company. If any investment opportunities involved the issuance of new shares, the Board, under present circumstances, would have to convene a general meeting to approve the issuance of new shares even though the number involved may be less than 10% of the issued share capital.

To avoid any potential delay and costs involved in convening a general meeting to approve such issuance of shares, it was considered appropriate that the Directors be empowered to issue new shares in the Company, up to an amount not exceeding in total 10% of the issued share capital of the Company at any time, for such purposes. This authority, unless revoked or varied at a general meeting, would expire at the next AGM of the Company.

Pursuant to Section 85 of the Act, read together with Clause 49(1) of the Company's Constitution, shareholders have pre-emptive rights to be offered new shares in the Company which rank equally to the existing shares of the Company. By voting in favour of this Resolution, shareholders of the Company agree to waive their pre-emptive rights under Section 85 of the Act read together with Clause 49(1) of the Constitution of the Company, to be offered new shares which may be issued by the Company pursuant to this general mandate.

(g) Agenda 7 (Ordinary Resolution 7):
- Proposed Renewal of Existing Shareholders' Mandate and Proposed New Shareholders' Mandate for Recurrent Related Party Transactions ("**RRPTs**") of a Revenue or Trading Nature

Agenda 7 was to consider and approve Ordinary Resolution 7 on the proposed renewal of existing shareholders' mandate and proposed new shareholders' mandate for RRPTs of a revenue or trading nature.

The Board sought the shareholders' mandate for the Company and its subsidiaries to enter into the categories of RRPTs with the classes of related parties, as set out in Part A of the Circular to Shareholders dated 30 April 2026 ("**Circular to Shareholders**"). The RRPTs would be of a revenue or trading nature necessary for the day-to-day operations and would be made at arm's length basis, on normal commercial terms and on terms not more favourable to the related parties than those generally available to the public and were not detrimental to the minority shareholders of the Company.

(h) Agenda 8 (Ordinary Resolution 8):
- Proposed Renewal of Share Buy-Back Authority

Agenda 8 was to consider and approve Ordinary Resolution 8 on the proposed renewal of share buy-back authority for the Company.

The proposed purchase of own shares by the Company would enable the Company to utilise its financial resources which were not immediately required for use, to purchase its own shares. This might enhance the earnings per share of the Company, which in turn was expected to have a positive impact on the market price of the shares.

The details of the proposed renewal of share buy-back authority were stated in the Share Buy-Back Statement in Part B of the Circular to Shareholders.

8.0 Q&A SESSION

Having tabled all the items on the agenda for consideration, Dato' Chairman then opened the floor for questions. The following questions, comments and suggestions were raised/made and the corresponding replies provided by the Board and the Management were summarised as follows:

(i) **Question**: What does the Company intend to do with the approximately RM2 billion cash and bank balances as stated in the Statement of Financial Position in the Audited Financial Statements 2025 on page 236 of the Company's

Integrated Annual Report 2025? Would the Company declare a bumper dividend or undertake a bonus issues? The shareholder then suggested that the RM2 billion be distributed to the minority shareholders.

Answer: With the available cash balance of RM2 billion as at 31 December 2025, the Company had declared and paid a special dividend in January 2026 and had also announced an additional tranche of special dividend to be distributed in June 2026.

As an ongoing business, the Company is required to maintain an appropriate level of equity and cash reserves to support its operations and future growth. Accordingly, it would not be prudent for the Company to distribute the entirety of its RM2 billion cash balance to shareholders. The total dividend yield for the interim and special dividends paid or to be paid in 2026 is approximately 7% to 8%, which is considered competitive relative to its peers. The aggregate cash payout from these dividends exceeds RM600 million across the two quarters.

(ii) **Question**: What are Management's views on the Company's prospects for FY2026 to FY2028, including the anticipated pipeline of contract awards and the outlook for the development and construction of advanced technology facilities?

Given the declining performance of the building construction and civil engineering segments in FY2025, could Management provide an update on the current order book and project pipeline, including government-related projects, and share its outlook for these segments over FY2026 to FY2028?

How does the Group plan to overcome challenges arising from geopolitical uncertainties, rising inflation, higher interest rates, changes in government spending, and a potential economic slowdown and how does the Board view the outlook for FY2026 to FY2028 in light of these risks?

Answer: The Group's outstanding order book stands at more than RM8 billion. Given that FY2025 revenue was more than RM5 billion, this order book provides approximately 1.5 to 2 years of revenue visibility, based on the current burn rate.

As at the first quarter of FY2026, the Group had already secured approximately RM3.6 billion of new jobs, representing more than half of the full-year 2026 new order target. On this basis, Management is confident of achieving the new order target of RM6 billion for the year and indicated that the current order book, together with ongoing tenders gives visibility into FY2026 and FY2027. Management is also already working on replenishment beyond FY2027 and FY2028.

Data Centres ("**DC**" in the singular form or "**DCs**" in the plural form) remain a key growth driver and a major component of the Group's order book. In addition, more than 90% of the Group's current tender book comprises DC projects. Of this DC-focused tender book, about 60% to 70% relates to existing repeat clients, who are expanding within their existing land banks and shells over the next few years. Based on ongoing engagements with clients, the pipeline for DC projects remains strong, particularly from the hyperscalers and co-location players, and the Group is well positioned to pursue these opportunities.

Therefore, despite concerns over government capital expenditure and the global economy, Management is comfortable with the visibility for FY2026 and FY2027. Given the margin profile, DC projects presently offer better margins compared to many conventional building or government projects. Over the past few years, most of the large investments in Malaysia have come from foreign direct investment, especially in the DC space, rather than from traditional public sector projects.

The Group is comfortable that the current and prospective DC projects would be sufficient to offset the softness in government-related construction work, providing revenue visibility into FY2026 and FY2027, while the Group continues to work on securing orders beyond FY2027 and FY2028.

In addition, the Group is currently working on strengthening its position in the DC segment. In the previous year, approximately 80% of the RM5.3 billion turnover was derived from data centre-related projects. Moving forward, the Group is actively tendering for new projects and focusing on securing opportunities with better margins. The Group will continue to pursue projects where returns are attractive and investment metrics such as Internal Rate of Return ("**IRR**") are favourable, while maintaining its strategy in line with the continued robustness of the DC market over the next few years.

The Group is also exploring renewable energy and solar opportunities which can complement DCs, particularly where solar capacity can be integrated to support DC power needs and where the IRR is attractive.

The Group's strong balance sheet provides flexibility to invest selectively in such complementary opportunities.

(iii) **Question:** Whether the Group's business is larger compared to YTL Group's DC operations?

Answer: In response, Management clarified that the comparison should be viewed from two different perspectives. YTL Group is essentially investing in and owning its own DCs, i.e. playing the role of an asset owner/operator. The Group, by contrast, is primarily a builder/contractor of DCs.

From the perspective of exposure to international hyperscalers, the Group is a key builder in Malaysia market.

A shareholder congratulated the Company on its outstanding results and conveyed his best wishes to Dato' Chairman on his impending retirement. He then requested that, as a remembrance before his retirement, Dato' Chairman consider giving shareholders a form of "door gift", such as a share distribution or other benefits, including Sunway Lagoon theme park tickets for families, in view of the strong performance delivered. Dato' Chairman thanked the shareholder for his suggestion and responded that the Company had already been delivering very good dividends to shareholders.

Dato' Chairman received expressions of appreciation and well wishes during the Meeting in conjunction with his retirement. He acknowledged the kind sentiments expressed.

A shareholder also commended the Board and Management on the Company's excellent results and strong financial performance and expressed appreciation for the efforts of all involved in achieving the commendable results. GMD thanked the shareholder for the compliments and appreciation expressed.

A shareholder expressed appreciation and commended the Board and Management for their commitment to making prompt payments to subcontractors. The shareholder remarked that the Company was among the few industry players that took this seriously and noted that this practice would ultimately contribute to the successful delivery of projects. Dato' Chairman and GMD thanked the shareholder for his remarks and acknowledged the appreciation expressed.

9.0 CHAIRMAN RETIREMENT APPRECIATION NOTE

At this juncture, on behalf of the Board, Datuk Kwan Foh Kwai ("**Datuk Kwan**") expressed sincere appreciation and gratitude to Dato' Chairman for his invaluable contributions, guidance, and leadership during his tenure as the Independent Non-Executive Chairman of the Company. He noted that Dato' Chairman's wisdom, commitment, and steady leadership had been instrumental in the Company's growth, performance, and governance. Datuk Kwan extended the Board's best wishes to Dato' Chairman on his retirement and wished him good health, happiness, and continued success in the years ahead.

Dato' Chairman then thanked the Board, Management, and shareholders for their support and cooperation throughout his tenure. He expressed that it had been a great honour and privilege to serve as the Independent Non-Executive Chairman of the Company and conveyed his appreciation for the opportunity to contribute to the Company's growth and development. He also expressed confidence that the Company would continue to progress under the capable leadership of the Board and Management team, and wished the Company continued success in the years ahead.

Since there were no further questions, the Meeting proceeded to the next agenda.

10.0 VOTING SESSION

Dato' Chairman then announced that 5 minutes would be given for the shareholders and proxies who have yet to cast their votes to submit their votes. If any shareholders/proxies required any assistance, they could approach the helpdesk at the registration counter.

Dato' Chairman further informed that there were several shareholders who had appointed the Chairman of the Meeting as their proxies and he had cast their votes in accordance with their instructions.

Dato' Chairman reminded shareholders and proxies that the voting session would be closing shortly and advised those who had not yet cast their votes to do so before the voting period ended.

After the end of the 5 minutes, Dato' Chairman announced the closure of the voting session. SKY subsequently verified the poll results at the end of the voting session.

11.0 POLL RESULTS

Upon computation of the poll results which had been verified by the Independent Scrutineer, Dato' Chairman called the Meeting to order for the declaration of the poll results. Based on the poll results shown on the screen, Dato' Chairman then declared that the following ordinary resolutions 1 to 8 tabled at the Meeting were all carried:

Ordinary Resolution 1:
Payment of the Directors' and Board Committees' Fees amounting to RM961,999.99 to the Non-Executive Directors for the FYE2025

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	932,099,598	99.9997	2,440	0.0003

It was RESOLVED THAT the payment of Directors' and Board Committees' Fees amounting to RM961,999.99 to the Non-Executive Directors for the FYE2025 be hereby approved.

Ordinary Resolution 2:
Payment of Benefits Payable to the Non-Executive Directors

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 2	932,377,054	99.9923	71,573	0.0077

It was RESOLVED THAT the payment of benefits payable to the Non-Executive Directors of up to RM230,000 for the period from 30 May 2026 until the conclusion of next AGM of the Company to be held in 2027 be hereby approved.

Ordinary Resolution 3:
Re-election of Mr Evan Cheah Yean Shin

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 3	909,380,986	97.5156	23,168,668	2.4844

It was RESOLVED THAT Mr Evan Cheah Yean Shin, who retired by rotation pursuant to Clause 106(1) of the Company's Constitution, be hereby re-elected as a Director of the Company.

Ordinary Resolution 4:
Re-election of Datuk Mohd Anuar Bin Taib

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 4	899,241,956	96.4269	33,321,133	3.5731

It was RESOLVED THAT Datuk Mohd Anuar Bin Taib who retired pursuant to Clause 89 of the Company's Constitution, be hereby re-elected as a Director of the Company.

Ordinary Resolution 5:
Re-appointment of Messrs. BDO PLT as Auditors

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 5	923,186,871	98.9946	9,376,218	1.0054

It was RESOLVED THAT Messrs. BDO PLT, having indicated their willingness to continue in office, be hereby re-appointed as Auditors of the Company for the FYE2026 and authority be given to the Directors to fix their remuneration.

Ordinary Resolution 6:
Authority to Issue Shares pursuant to Sections 75 and 76 of the Companies Act 2016

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 6	879,129,624	94.2703	53,433,465	5.7297

It was RESOLVED:

THAT subject always to the Companies Act 2016 ("**Act**"), the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Company's Constitution and the approvals of the relevant government and/or regulatory authorities, the Board of Directors (the "**Board**" or the "**Directors**") be and is hereby empowered pursuant to Sections 75 and 76 of the Act to issue and allot new shares in the Company at any time at such price, upon such terms and conditions, for such purposes and to such person(s) whomsoever as the Directors may in their absolute discretion deem fit and expedient in the interest of the Company, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

THAT pursuant to Section 85 of the Act, read together with Clause 49(1) of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares in the Company arising from the allotment and issuance of new shares pursuant to the exercise of authority granted pursuant to Sections 75 and 76 of the Act AND THAT the Board is exempted from the obligation to offer such new shares first to the existing shareholders of the Company, provided however that if following the passing of this resolution, this paragraph is or is found to be in any way void, invalid or unenforceable, then this paragraph shall be ineffective to the extent of such voidness, invalidity or unenforceability and the remaining provisions of this resolution shall remain in full force and effect.

Ordinary Resolution 7:
Proposed Renewal of Existing Shareholders' Mandate and Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 7	245,176,544	99.9999	265	0.0001

It was RESOLVED:

THAT approval be and is hereby given to the Company and its subsidiaries to enter into recurrent related party transactions from time to time, which are necessary for the day-to-day operations as set out in Section 2D of Part A of the Company's Circular to Shareholders dated 30 April 2026 which are of a revenue or trading nature and carried out in the ordinary course of business and are on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company, subject to the compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, Companies Act 2016 ("**Act**"), the Company's Constitution and all other applicable laws, guidelines, rules and regulations.

THAT such authority shall commence upon the passing of this resolution and shall continue to be in force until:

(a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company at which time the mandate will lapse, unless by a resolution passed at the next AGM, the mandate is renewed; or

(b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or

(c) revoked or varied by resolution passed by the shareholders in general meeting,

whichever is the earlier.

AND THAT authority be and is hereby given to the Directors of the Company to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution.

Ordinary Resolution 8:
Proposed Renewal of Share Buy-Back Authority

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 8	932,125,394	99.9547	422,435	0.0453

It was RESOLVED:

THAT subject to the Companies Act 2016 ("**Act"**), rules, regulations and orders made pursuant to the Act, provisions of the Company's Constitution, the Main Market

Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant authorities, the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company PROVIDED THAT:

(a) the aggregate number of ordinary shares in the Company ("**SunCon Shares**") which may be purchased and/or held by the Company shall not exceed 10% of the total number of issued shares in the ordinary share capital of the Company at any point of time, subject to a restriction that the share capital of the Company does not fall below the applicable minimum share capital requirements of the Main Market Listing Requirements of Bursa Securities;

(b) the maximum funds to be allocated by the Company for the purpose of purchasing the SunCon Shares shall not exceed the Company's audited retained profits at any point of time;

(c) the authority conferred by this resolution will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

  (i) the conclusion of the next Annual General Meeting ("**AGM**") at which time it shall lapse unless by Ordinary Resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or

  (ii) the expiration of the period within which the next AGM after that date is required by law to be held; or

  (iii) revoked or varied by Ordinary Resolution passed by the shareholders of the Company in a general meeting,

  whichever occurs first; and

(d) upon completion of the purchase(s) of the SunCon Shares by the Company, the Directors of the Company be and are hereby authorised to cancel the SunCon Shares so purchased or to retain the SunCon Shares so purchased as treasury shares (of which may be dealt with in accordance with Section 127(7) of the Act), or to retain part of the SunCon Shares so purchased as treasury shares and cancel the remainder and in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act, the Listing Requirements of Bursa Securities and any other relevant authorities for the time being in force.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement, finalise or to effect the purchase(s) of the SunCon Shares with full powers to assent to any conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities and to do all such acts and things (including executing all documents) as the Directors may deem fit and expedient in the best interest of the Company.

CONCLUSION

There being no other business, the Meeting closed at 4.00 p.m. with a note of thanks to Dato' Chairman, the Directors and the shareholders and proxies who participated in the Meeting.

Confirmed as a true and correct record of the proceedings thereof:

CHAIRMAN
Dated this